

FIXING TAX RATE IN PROVISION FOR REVENUE FOR THE FISCAL YEAR BEGINNING JULY 1, 1972 AND ENDING JUNE 30, 1973

WHEREAS, this City Council of the City of Lodi aid on the 19th day of July, 1972, adopt an Operating Budget by the passage of Orainance No. 978 and, on the 16th day of August, 1972, adopt a Utility Outlay and Capital Improvement Budget by the introduction of Ordinance No. 981, therein setting forth the several amounts of revenues from property taxes necessary to support its departments for the current year and to pay the bonaed or other indebtedness of the City: and

WHEREAS, the assessment roll of all properties in the City of Lodi subject to taxation for municipal purposes returned by the County Auditor a5 equalized by the Board of Supervisors of San Joaquin County and by the State Board of Equalization displays a total assessed valuation of 574,469,271;

NOW, THEREFORE. BE IT RESOLVED, that taxes in provision of revenue to support the various departments of the City of Lodi and to pay the cost of collection of said taxes be, and the same are hereby levied upon all of the assessed value of the taxable property at the following rates (expressed in cents per \$100.00 of said assessed value), to wit:

| FOR THE GENERAL FUND at\$0.98 |
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| FOR THE PENSION FUND at\$0.20 |
| FOR THE STORM LRAINAGE FUND at \$0.20 |
| FOR SHE LIBRARY FUND at \$0.20 |
| FOR THE LIBRARY CONSTRUCTION FUND at \$0. 10 |
| A TOTAL TAX RATE OF \$1.68 |

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On the adoption of this resolution, the City Clerk shall transmit a certified copy thereoi to the County Auditor of San Joaquin County as provided in Section 51511 of the Government Code of this State and said City Clerk shall cause a copy thereof to be published one time in the "Lodi News-Sentinel" in compliance with Section 36936. 1 of said Government Code.

Dated: August 16, 1972

I hereby certify that Resolution No. 3667 was passed and adopted by the City Council of the City of Lodi in regular meeting held August 16, 1972, by the following vote:

Ayes: Councilmen - Katnich, Pinkerton, Schaffer

and Ehrhardt

Noes: Councilmen - None

Absent: Councilmen - Hughes

Desci Dennett
Belssie L. Bennett
City Clerk

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